

Attachment 1.2

Explanation of significant variances in the accounting statements

Parish Council name: Tempsford Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be '*compensating*' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below or complete a separate schedule if more space is required.

Please see separate excel attachment as an alternative. It is at the discretion of clerks which template you choose to complete.

Section 2	2023/24 £	2024/25 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>				
Box 3 <i>Other income</i>	13793	6715	7078	No income received from S106 grants in 2024/25
Box 4 <i>Staff costs</i>	3027	4399	1372	Change of Clerk required 2 months increase to cover both salaries
Box 5 <i>Loan interest/ capital</i>				
Box 6 <i>Other payments</i>	28851	14534	14317	Cost savings on Grass Cutting

Box 7 <i>Balances carried forward</i>	22605	27888	5283	
Box 9 <i>Fixed assets & long-term assets</i>	97908	97187	721	Disposal of 2 swings Station Rd Playground
Box 10 <i>Total borrowing</i>				